

Profit & Loss Statement

July 2016 through December 2016

1/02/2017
2:57:32 PM

4-0000	Income	
4-1000	PBS Reimbursements	\$6,331,118.08
4-1100	PBS Adjustments	\$1,835.82
4-2000	Commission 2.75% Govt Subs	\$174,114.13
4-3000	Memberships Renewals	\$76,247.17
4-4000	Memberships New	\$18,653.38
4-5100	Postages	\$181,295.14
4-5200	Cash Sales	\$18,181.21
4-5300	Advertising Revenue	\$3,285.18
4-5500	Interest Earned	\$334.95
4-8000	Donations	\$2,640.00
4-9000	Raffles	\$5,886.00
4-9500	Credits & Refunds	\$52.47
	Total Income	<u>\$6,813,643.53</u>
5-0000	Cost of Sales	
5-1000	Purchases	\$6,151,524.63
5-5000	Packing Materials	\$7,314.44
5-6000	Freight	\$124,433.68
	Total Cost of Sales	<u>\$6,283,272.75</u>
	Gross Profit	<u>\$530,370.78</u>
6-0000	Expenses	
6-1010	Accounting Fees	\$8,910.00
6-1013	Journal Expenses	\$7,283.00
6-1020	Bank Charges	-\$0.11
6-1022	Bank Merchant Fees	\$1,918.06
6-1041	Computer Expenses	\$1,100.00
6-1042	Website Expenses	\$4,705.50
6-1043	Lan Solutions	\$12,755.46
6-1045	Equipment Expenses	\$699.95
6-1050	Printing & Stationery	\$4,676.21
6-1051	Postage	\$2,071.11
6-1060	Leasing Charges	\$1,643.10
6-1070	Legal Fees	\$5,176.09
6-1300	Dues & Subscriptions	\$1,129.70
6-2000	Insurances	
6-2011	Insurance - Manag Liability	\$11,708.61
6-2310	Repairs & Maintenance	\$2,275.55
6-2311	Cleaning Expenses	\$7,623.25
6-2400	Telephone & Internet	\$6,912.16
6-2500	Scurity Expenses	\$609.24
6-2600	Services	
6-2620	Electricity	\$3,131.45
6-2630	Water	\$494.95
6-2660	Strata Levies	\$4,660.00
6-2670	Waste Removal	\$3,410.24
6-6000	Employment Expenses	
6-6100	Wages & Salaries	\$286,396.02
6-6200	Superannuation Expense	\$21,428.24
6-6300	Workers' Compensation	\$3,140.06
6-6400	Staff Amenities	\$4,399.69
	Total Employment Expenses	<u>\$315,364.01</u>
6-7000	Committee Expenses	
6-7050	Committee Expenses	\$5,620.90
6-7060	Committee Travel Local	\$5,130.08
6-7100	Travel & Taxis	\$24.18
6-7300	Regional Meetings & Seminars	\$181.81
6-7400	ACSA Conference Expenses	\$3,609.81
6-7450	ACSA Affiliation Fees	\$8,886.00
6-7500	Support Groups	\$171.90
6-7800	Therapy Services	\$1,960.00
	Total Expenses	<u>\$433,842.21</u>

Profit & Loss Statement

July 2016 through December 2016

1/02/2017
2:57:33 PM

	Operating Profit	<u>\$96,528.57</u>
8-0000	Other Income	
8-1000	Interest Income	\$5,361.87
	Total Other Income	<u>\$5,361.87</u>
9-0000	Other Expenses	
	Net Surplus / (Deficit)	<u>\$101,890.44</u>

Balance Sheet

As of December 2016

2/03/2017
8:29:39 AM

Assets	
Current Assets	
Cash On Hand	
ANZ Business Acc#4819	\$458,390.49
Suncorp Business Acc #2920	\$542,911.57
Suncorp Fix Term Deposit #4949	\$110,214.71
ANZ TD Ac 9837-19103	\$448,067.16
ANZ Colostomy Acc 8838	\$17,497.13
ANZ Colostomy Acc 3228	\$143,402.73
Petty Cash	\$148.65
Payroll Cheque Account	\$0.00
Undeposited Funds	-\$64.00
Electronic Clearing Account	\$0.00
Total Cash On Hand	\$1,720,568.44
Debtors	
Trade Debtors	\$1,242,246.37
Other Debtors	\$4,567.34
Total Debtors	\$1,246,813.71
NSW Colostomy Assoc Inc	\$2,978.76
Inventory	
Finished Product at Cost	\$813,590.90
Provision for Impairment	-\$142,542.64
Total Inventory	\$671,048.26
Total Current Assets	\$3,641,409.17
Property & Equipment	
Buildings	
Buildings at Cost	\$808,897.00
Buildings Improvements	\$167,598.99
Building Revaluation	\$291,103.00
Total Buildings	\$1,267,598.99
Furniture & Fixtures	
Furniture & Fixtures at Cost	\$311,207.93
Furniture & Fixtures Accum Dep	-\$213,549.00
Total Furniture & Fixtures	\$97,658.93
Plant & Equipment	
Plant & Equipment at Cost	\$147,007.38
Plant & Equip Accum Dep	-\$77,923.00
Total Plant & Equipment	\$69,084.38
Total Property & Equipment	\$1,434,342.30
Computer & Software	
Computer & Software at Cost	\$40,286.37
Total Assets	\$5,116,037.84
Liabilities	
Current Liabilities	
Credit Cards	
Visa ANZ	-\$2,974.79
Total Credit Cards	-\$2,974.79
Trade Creditors	
Trade Creditors	\$1,174,220.42
Membership paid in Advance	\$130,737.00
Accruals Inventory	\$77,272.40
Total Trade Creditors	\$1,382,229.82
GST Liabilities	
GST Collected	\$3,779.24
GST Paid	-\$7,709.52
ATO RBA Account	\$10,528.00
Total GST Liabilities	\$6,597.72
Payroll Liabilities	
Superannuation Payable	\$3,064.99
Total Payroll Liabilities	\$3,064.99
Provisions	
Annual Leave	\$58,226.43
Total Provisions	\$58,226.43
Total Current Liabilities	\$1,447,144.17

Balance Sheet

As of December 2016

2/03/2017
8:29:43 AM

Long-Term Liabilities	
Provisions	
Long Service Leave	\$68,060.15
Total Provisions	<u>\$68,060.15</u>
Total Long-Term Liabilities	<u>\$68,060.15</u>
Total Liabilities	\$1,515,204.32
Net Assets	<u>\$3,600,833.52</u>
Equity	
Prior Year's Surplus/Deficit	\$3,133,840.57
Asset Revaluation Reserve	\$291,103.00
Retained Earnings	\$74,021.47
Current Year Surplus/Deficit	<u>\$101,868.48</u>
Total Equity	<u>\$3,600,833.52</u>